Item:	Extension of WLS Current Borrowing Facility
Background:	WLS has an existing Line of Credit with TD (Toronto Dominion) Bank. The facility allows WLS to borrow up to $500,000 unsecured for a period of one year. There are neither facility fees nor covenants for this loan agreement. If borrowed against, the interest rate would be based on WSJ (Wall Street Journal) Prime + 50 bps (base percentage points), with a Floor of 3.75%. The only restriction consists of the submission of audited financial statements on the part of WLS.
Status:	The current facility expires on August 31, 2022. During the prior year, there were no borrowings under the facility. **At this time, we do not foresee any need to borrow under this facility for the coming year.** Given there are no encumbrances, covenants or facility fees, and due to the uncertainty of when the FY2022-23 State monies will be received, we recommend extending the borrowing agreement for one year to allow for financial flexibility.
Recommended Action:	We are recommending that the Board approve the extension of the borrowing facility with TD Bank for an additional year.

June 28, 2022

Item:	WLS VDI Terminal/Access Point Replacement Request

Background: In December 2020, WLS IT requested funds to upgrade the VDI infrastructure to provide Windows 10 for libraries. Part of the request was for replacement of the local user terminals. At the time of the request, there was a concern about the number of participating libraries who would continue to use WLS IT services in the future. Therefore, a conservative number of terminals was purchased to prevent wasting resources and funds. Replacing the VDI terminals was on the agenda for 2022.

Status: Since the pandemic and the implementation of the Service Level Agreement (SLA), the interest in VDI has stayed positive. The flexibility to access a remote station has been invaluable to library staff. The replacement of the old terminals has progressed well and the current inventory of hardware is nearly depleted.

Recommended Action: WLS staff recommends completing the conversion of all VDI terminals to the new hardware to better service participating libraries. WLS is requesting an additional $160,000 to complete this project by the end of the summer. This will replace all older generation VDI terminals at the libraries.

June 28, 2022